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"HONGKONG TELEGRAPH"
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The Hongkong Telegraph.

ESTABLISHED 1881.

NEW SERIES No. 226 日三十月十一十二月光 SATURDAY, DECEMBER 28, 1895.

大英港月廿八號

THIRTY DOLLARS
PER ANNUM.

Banks.

THE CHARTERED BANK OF INDIA,
AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER, 1853.
HEAD OFFICE—LONDON.

CAPITAL PAID-UP \$600,000
RESERVE LIABILITY OF SHARE-
HOLDERS \$600,000
RESERVE FUND \$15,000

INTEREST ALLOWED ON CURRENT
ACCOUNT at the Rate of 2 per cent. per
annum on the Daily Balances.

On Fixed Deposits for 12 months... 4 per cent.
" 6 " " 3 " " 3 " " 3 "

T. H. WHITEHEAD,
Manager, Hongkong.

HONGKONG AND SHANGHAI
BANKING CORPORATION.

PAID-UP CAPITAL \$10,000,000
RESERVE FUND \$1,500,000
RESERVE LIABILITY OF PROP'TORS \$10,000,000

COURT OF DIRECTORS:
J. KRAMER, Esq.—Chairman,
A. McCONACHE, Esq.—Deputy Chairman,
Hon. J. J. Bell-Irving, S. C. Michaelson, Esq.
G. B. Dodwell, Esq. D. R. Stascom, Esq.
M. D. Ezekiel, Esq. N. A. Sieba, Esq.
R. M. Gray, Esq. R. Shaw, Esq.

CHIEF MANAGER:
Hongkong—T. JACKSON, Esq.
MANAGER:
Shanghai—J. P. Wade, GARDNER, Esq.
LONDON BANKERS—LONDON AND COUNTY
BANKING COMPANY, LIMITED.

HONGKONG—INTEREST ALLOWED
On Current Account at the rate of 2 per cent.
per annum on the daily balance.

INTEREST ON FIXED DEPOSITS:
For 3 months, 2½ per cent. per annum.
For 6 months, 3 per cent. per annum.
For 12 months, 4 per cent. per annum.

T. JACKSON,
Chief Manager.

Hongkong, 23rd December, 1895. [183]

HONGKONG SAVINGS BANK.

THE Business of the above Bank is conducted
by the HONGKONG AND SHANGHAI
BANKING CORPORATION. Rules may be
obtained on application.

INTEREST on deposits is allowed at 3½ per
cent. per annum.

Depositors may transfer at their option
balances of \$100 or more to the HONGKONG AND
SHANGHAI BANK to be placed on FIXED
DEPOSIT at 4 per cent. per annum.

For the HONGKONG AND SHANGHAI
BANKING CORPORATION,

T. JACKSON,
Chief Manager.

Hongkong, 1st August, 1895. [184]

THE NATIONAL BANK OF CHINA,
LIMITED.

Authorised Capital \$1,000,000
Subscribed Capital \$2,500,000

HEAD OFFICE—HONGKONG.

Court of Directors:
D. Gillies, Esq. Chow Tung Shang, Esq.
H. Stoltz, Esq. Kwan Ho Chuen, Esq.
Chau Ki Shan, Esq. Chief Manager,
GEO. W. F. PLAYFAIR.

Interest for 12 months Fixed, 5 per cent.
Hongkong, 23rd October, 1895. [17]

THE MERCANTILE BANK OF
INDIA, LIMITED.

AUTHORISED CAPITAL \$1,500,000
SUBSCRIBED \$1,185,000
PAID-UP \$1,500,000

BANKERS:
LONDON JOINT STOCK BANK, LIMITED.

INTEREST ALLOWED ON CURRENT
ACCOUNTS at the Rate of 2 per cent.
per annum on the Daily Balance.

On NEW FIXED DEPOSITS:
For 12 Months... 4 per cent.
" 6 " " 3 " " 3 " " 3 "

DEPOSITS RENEWED ON OLD TERMS.
J. W. R. TAYLOR,
Manager, Hongkong.

Hongkong, 18th December, 1895. [185]

INSURANCES.

NORTH GERMAN FIRE INSURANCE
COMPANY OF HAMBURG.

THE Undersigned AGENTS of the above
Company are prepared to accept First
Class FOREIGN and CHINESE RISKS at
CURRENT RATES.

SIEMSSSEN & Co.

Hongkong, 28th May, 1895. [1701]

NOTICE.

THE MAN ON INSURANCE COMPANY,
LIMITED.

CAPITAL SUBSCRIBED \$1,000,000

The above Company is prepared to accept
MARINE RISKS at CURRENT RATES on GOODS,
etc. Policies granted to all Parts of the world
payable at any of its Agencies.

CHAU TSEUNG FATT,
Secretary.

HEAD OFFICE,
No. 2, QUEEN'S ROAD WEST,
Hongkong, with War. [174]

GENERAL NOTICE.

THE ON TAI INSURANCE COMPANY,
(LIMITED.)

CAPITAL, TAELS 600,000 \$33,333.33

EQUAL TO \$33,333.33

RESERVE FUND \$315,000.00

BOARD OF DIRECTORS.

LEE SING, Esq. LO YEK MOON, Esq.

LOU TSO SHUN, Esq.

MANAGER—HO AMEL.

MARINE RISKS on GOODS, etc., taken

at CURRENT RATES to all parts of the
World.

HEAD OFFICE, 5 & 6, PRAYA WEST,
Hongkong, 17th December, 1895. [177]

Intimations.

BELL'S ASBESTOS EASTERN AGENCY, LIMITED.

28, Queen's Road Central.

Sole Eastern Agents for SPHINXOR GRIP ARMoured HOSE.

Snowdon, Sons & Co. "SNOWDRIFT" MANUFACTURERS.

THE NEW WIRE WOOL ROOFING CO.

THE ALUMINUM & GENERAL FOUNDRY CO.

THE SCOTTISH METROPOLITAN LIFE ASSURANCE COMPANY WILL PAY

THE SUM OF \$1,000

Intimations.

ONE THOUSAND DOLLARS.

\$1,000

INSURE YOUR LIFE AGAINST FATAL ACCIDENT

BY SUBSCRIBING

TO THE HONGKONG TELEGRAPH.

THE HONGKONG TELEGRAPH

is furnished to the Company for the Third Month ending 31st December, 1895; that the

premium thereon has been duly paid; that death takes place within One Month from the

occurrence of the Accident, and that notice of death, with full particulars, is sent within fourteen

days of its happening to Mr. J. Y. V. VERNON, Hongkong. It being declared that \$1,000 only

will be paid in respect of any one death.

"This premium is paid quarterly advance by the Proprietor of The Hongkong Telegraph.

J. Y. V. VERNON, AGENT.

Hongkong, 1st October, 1895. [1827]

Intimations.

POLICE NOTICE.

ENABLE PASSES to be issued gradually

by the POLICE will accept 4TH QUARTER

PASSES till the 25th proximo.

Old Passes should be returned when applying

for renewal.

W. C. H. PASTINGS,

Acting Capt. Supt. of Police.

Police Department, Hongkong, 27th December, 1895. [1827]

NEW YEAR HOLIDAY.

IN accordance with Ordinance No. 6 of 1875,

the Undersigned BANKS will be CLOSED

for the Transaction of Public Business on WEDNESDAY, the 1st January, 1896.

For the CHARTERED BANK OF INDIA,

T. H. WHITEHEAD,

Manager, Hongkong.

For the HONGKONG & SHANGHAI BANKING

CORPORATION,

T. JACKSON,

Chief Manager.

For the NATIONAL BANK OF CHINA,

LIMITED,

GEO. W. F. PLAYFAIR,

Chief Manager.

For the MERCANTILE BANK OF INDIA,

LIMITED,

J. W. R. TAYLOR,

Manager, Hongkong.

For the BANQUE DE L'INDO-CHINE,

Hongkong Agency,

L. SIMON,

Manager.

For the BANK OF CHINA & JAPAN, LIMITED,

HONGKONG,

CHANTREY INCHBALD,

Manager.

Hongkong, 27th December, 1895. [1827]

INSURANCE HOLIDAY.

THE Undersigned INSURANCE

OFFICES will be CLOSED for the

Transaction of Public Business on WEDNES-

DAY, the 1st January, 1896.

JARDINE, MATHESON & CO.,

General Agents,

CANTON INSURANCE OFFICE, LTD.

General Managers,

HONGKONG FIRE INSURANCE CO., LTD.

N. J. EDE, Secretary,

UNION INSURANCE SOCIETY OF

CANTON, LTD.

B. C. T. GRAY, Acting Agent,

NORTH CHINA INSURANCE CO., LTD.

W. H. RAY, Secretary,

CHINA TRADERS' INSURANCE CO., LTD.

SHEWAN & CO., Agents,

YANTZEE INSURANCE ASSOCIATION, LTD.

GEORGE L. TOMLIN, Acting Secretary,

CHINA FIRE INSURANCE CO., LTD.

W. MACLEAN, Manager,

THE STRAITS INSURANCE CO., LTD.

Hongkong, 27th December, 1895. [1827]

CUSTOMS NOTIFICATION.

No. 67.

NOTICE is hereby given that on

WEDNESDAY, the 1st January, 1896,

will be observed as HOLIDAY at the Kowloon

CUSTOMS OFFICE.

Work at the Opium Examination Office and

Customs Station will proceed as usual.

H. M. HILLIER,

Acting Commissioner of Customs

for Kowloon and Districts.

Custom House, Kowloon, 24th December, 1895. [1700]

CALDBECK, MACGREGOR & CO.

THE HONGKONG TELEGRAPH, SATURDAY, DECEMBER 28, 1895.

the 5th February, 1895 (but part of the whole if required has been promised to be continued). Under these circumstances the Board deemed it advisable to dispose of the "Eureka" Mine to the "Olivier Frerichs Mining Company, Limited," (when floated) for \$35,000, and have further ten per cent, profits, and all particulars of the Balmoral Mine and Battery to England, with the object of placing same on the London market; it both or even one of these properties are sold, the Board have every confidence that they will have sufficient funds to place the remaining mines the "Queen" and "Grant" (sold to be our stay on a divided pay-off basis). Expenses are at present heavier than they should be, and with a view to more economical we will have suspended further operations at the mines except work necessary to fulfil the labour conditions under the Mining Act of N. S. W. and have under consideration certain changes in the management. Yesterday we received a telegram from the Mines advising that another trial crushing would be made, and the result was expected to be satisfactory. The Company are indebted to Dr. Peters, who has been doing favour lately. It is said that the celebrated African traveller will retire from public to private life. The reasons why Dr. Peters has been treated so coldly are not known yet.

The Chinese Minister in London (Kung Chao-yuan), who has been dangerously ill for some weeks, is now convalescent, but is progressing very slowly. The cause of illness has been gastritis. His Excellency is now able to get up a few hours a day.

M. Rousseau, the Senator for Finistere, and Governor-General of Indo-China, has sent a letter to his electors thanking them for the honour they have conferred on him, but stating his intention to continue the task he has undertaken in Indo-China.

Sir Charles Cameron Coes, Governor of British Guiana, has informed the Colonial Office that he will probably not be able to return to his government. He is now approaching sixty years of age, when he thinks it time he should retire, especially as his state of health is not of the most robust.

The Chairman (after a pause)—As there are no questions, I beg to move that the report and statement of accounts to 30th June be adopted.

This was seconded by Mr. Cox and carried.

The Chairman—The next business before the meeting is the election of a consulting committee. I am sorry to say that at the present time we are without a board. The death of Mr. Poos Pong and the departure of Mr. Coughtrie from the colony leaves us without a quorum. Mr. Gillies is still a member of the Board, but he is absent. Mr. Ewens accepted a seat but does not care to remain. I wish you would propose some one to take the places of Messrs. Poos Pong and Coughtrie.

Mr. Deacon—What is your number, Mr. Chairman?

The Chairman—By the Articles of Association we require not less than two, but we have always had no less than three. Mr. Ewens does not care to be re-elected, but I think he would consent to remain.

Mr. Ewens—I look upon a consulting committee as a totally unnecessary expense in a company like this. I think it should be abolished, and everything be left in the hands of the General Manager.

Mr. Cox—Most Mr. Ewens is re-elected to remain on the Board? Cannot he resign if he wishes?

The Chairman—Yea. (continuing). As no one has been proposed, and I am not in a position to nominate any or c. I propose, in accordance with the Articles of Association, that we adjourn for one week. I may say that I asked Mr. Cook to take Mr. Gillies' place pro tem and also asked Mr. Gillies to join, but they were both too busy to do so. I may mention that the great difficulty is to find who are shareholders and who are not. We have the names of many people on the register who are not shareholders.

Before departing I would move that Mr. J. H. Cox, who has audited our accounts this year, be re-elected.

Seconded by Mr. Carvalho and carried.

The Chairman—Gentlemen, there is no further business. I am at present to meet here again on Saturday next at noon. I hope then you will be able to propose some one for the consulting committee.

A. S. WATSON & CO., LIMITED.

EXTRAORDINARY GENERAL MEETING.

An extraordinary general meeting of shareholders in A. S. Watson & Co., Ltd., was held in the Board Room to-day at noon. Mr. Jno. D. Humphreys (Chairman) presided, and there were also present Messrs. Hart, Hock, J. A. Jupp, A. H. Macmillan (Secretary), Capt. Clements, Lau Shan W. H. Ray, J. S. Hagen and others.

Mr. Macmillan having read the notice convening the meeting,

The Chairman said—Gentlemen, the following special resolution was passed at the meeting held on the 11th instant.—"That the Articles of Association of the Company be altered by striking out Article 104 and substituting in its stead a new Article 104, which shall read as follows:—If I said John David Humphreys vacates office by death the firm of John D. Humphreys & Son shall succeed him and be the General Managers of the Company." I now beg to move that this resolution be confirmed.

Mr. Ray—I have much pleasure in seconding that motion.

The Chairman—Those in favour please signify in the usual way.

Everybody held up a hand and the resolution was therefore unanimously confirmed.

The Chairman—Gentlemen, I am very much obliged to you for your attendance.

This concluded the business before the meeting.

THE MISSION TO SEAMEN'S ANNUAL MEETING.

Last evening at the Sailors' Home, the annual tea and meeting in connection with this year's Mission was held, under the chairmanship of Commodore Boyes, R.N. The large hall had been prettily decorated for the Christmas festivities, and this gave an additional air of comfort, while the hundred and fifty persons who sat down to tea filled the place, and the smiling faces of all present testified to the appreciation in which the work of the Mission is held.

After the tea-things had been cleared away, the Chairman briefly reviewed the work done during the past year, beslowing great praise upon Mr. McIlroy and those who had assisted him. By their efforts many sailors had been prevented from entering upon a wrong path, and had thus lessened the total of the misery in the world. Mr. Goldsmith, whose constitution had been impaired by his many years' hard labour, even while at home, recruiting his health, did not forget the work here, and was employed in raising funds with which to build a coffee-house in connection with the Mission, where wholesome food and a rest could be obtained without the necessity of taking drinks which was not wanted.

Mr. Markham then read the report for the year, showing in detail the work done, and the assistance rendered by residents and others interested in the objects the Mission had at heart. A letter from Mr. Goldsmith containing advice to the present workers was read, and Rev. O. H. Hughes, chaplain of the *Mercury*, in addressing the meeting, gave additional interesting information concerning the work done.

These business proceedings were enlivened by carols by the choir and songs by various ladies and gentlemen present, thus rendering the evening most enjoyable as well as useful, and as a consequence the vote of thanks accorded the chairman at the conclusion was most hearty and enthusiastic.

NEWS BY THE ENGLISH MAIL.

LONDON, November 29th.

Mr. C. W. Meyer, one of the most prominent underwriters and insurers of Hamburg, died on the 25th inst., at the early age of 55, from an inward complaint. The deceased was highly esteemed and well-known abroad.

Dr. Barnardo, the founder of homes for destitute children, was presented at Exeter Hall on the occasion of his jubilee, with an illuminated address and a cheque for £1,425. The presentation was made by Lord Kinnaird. A statement is made this morning that Captain Lang, of the battleship *Dreadnought* now at Devonport, and formerly Admiral of the Chinese Navy, has received an offer from the Chinese Government of a similar appointment. The former Governor of German East Africa, Dr. Peters, has been doing favour lately. Yesterday we received a telegram from the Mines advising that another trial crushing would be made, and the result was expected to be satisfactory. The Company are indebted to Mr. Peter's work for an interesting report on their property made during his late visit to Australia, and from which it appears Mr. Peter's work has been carried out in a most substantial, but at the same time most expensive manner. We much regret the loss from our Board (by death) of Mr. Poos Pong, who since the starting of the Company had been one of its most active supporters. Now, gentlemen, before asking you to adopt the report and accounts, I shall be pleased to answer any question.

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Mr. Ewens—I look upon a consulting committee as a totally unnecessary expense in a company like this. I think it should be abolished, and everything be left in the hands of the General Manager.

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of 490 officers and men. She is expected to leave Sheerness on the 1st December.

The following appointments have been made at the Admiralty.—Staff Commander—John H. Woodward, to the *Immortalite*, to date November 25th; Staff-Enginer—Daniel Griffin, to the *Immortalite*; Naval Instructor—Arnold Clever BA, to the *Immortalite*, to date November 25th.

A draft of fifty able seamen, ordinary seamen and boys has been told off at the Royal Naval Barracks, Devonport, for service in the cruiser *Edgar*, to fill the vacancies caused by the accident to her launch a few days ago. Mr. C. C. Cleare, chief gunnery instructor, has been selected from the Gunnery Schoolship *Cambridge* to take the place of the late W. Bailey, the chb. petty officer, who was drowned. The draft left Devonport on the 26th inst. for Sheerness, and will there embark in the cruiser *Immortalite* for the China station.

The *Leander*, second class cruiser, Captain Count F. C. Metaxa, after ten years' service at the China station, was paid off of commission on 25th inst.

The *Leander*, the founder of homes for destitute children, was presented at Exeter Hall on the occasion of his jubilee, with an illuminated address and a cheque for £1,425. The presentation was made by Lord Kinnaird.

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COMMERCIAL NEWS.

HONGKONG SHARE MARKET.

Hongkong, December 24th.

Mr. Erich Georg in his *Weekly Share List* issued at noon today states:—

Transactions during this week have been much curtailed by the Christmas holidays and I do not expect much business to be done until after the commencement of the new year. I take this opportunity of wishing all my constituents a very happy and prosperous new year. The year about to close has seen an improvement in rates all round, and nearly every Company has presented good balance sheets; and as far as can be seen now, this happy state of things is likely to continue.

BANK SHARES.—Only a few small cash sales of Hongkong and Shanghai have been reported at 180 per cent. prem., but at that rate no shares are obtainable now, and it is very doubtful whether even at a point two or three per cent. higher quantity could be obtained, the political telegrams from Europe and America being of a much more reassuring nature. The last London quotation was £10. Other Bank stocks unchanged.

MARINE INSURANCE SHARES.—Urgons are wanted at 307s, but the demand for China Traders has fallen to 304s, shares offering at 304s. North China, Yangtze, and Straits are on the market at maturation, but Cantons continue to be inquired after.

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